

Economic Development Finance Authority
GOED Conference Room, 711 E Wells Ave, Pierre, SD
Friday, November 15, 2013 – 11:00 AM CT

Members Present

Gerrit Juffer, Jody Sperlich, Mike Keller, Casey Derflinger, Stephen Jones, Ron Wagner

Staff Present

Ashley Moore, Travis Dovre

Others Present

Kristie Wiederrich- First National Bank in Sioux Falls

Call to Order

Acting Chairman Juffer called the meeting to order at 11:00 a.m.

Agenda

A motion was made by Stephen Jones and seconded by Mike Keller to approve the agenda as approved.

Motion passed by a roll call vote.

Executive Session

A motion was made by Casey Derflinger and seconded by Ron Wagner to enter into executive session at 11:01 a.m. to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants.

Motion passed by a roll call vote. .

Executive Session

The Acting Chairman declared the board out of executive session at 11:14 a.m. The Economic Development Finance Authority entered into Executive Session to discuss commercial and financial information relating to loan and other assistance applicants.

A motion was made by Mike Keller and seconded by Ron Wagner approve the chairman's report from executive session.

Motion passed by a roll call vote.

TTJ Properties, LLC

A motion was made by Mike Keller and seconded by Casey Derflinger to approve future protective advance expenses not to exceed \$10,000; as well as allowing staff, legal counsel and the Chairman to negotiate best courses of action.

Motion passed by a roll call vote.

Bills

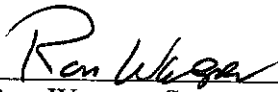
A motion was made by Jody Sperlich and seconded by Mike Keller to approve the following bill for payment: Maxwell & Bowar Agency, Inc. in the amount of \$2,951.78.

Motion prevailed by a unanimous roll call vote.

Adjourn

A motion was made by Mike Keller and seconded by Stephen Jones to adjourn the meeting at 11:15 a.m.

Motion passed by a roll call vote.



Ron Wagner, Secretary-Treasurer